

News Release

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The Price Indices for October 2019

Consumer Price Indices (CPI)

The CPI in October 2019 (2016=100) increased 0.03% from the preceding month. Prices of garments rose 16.99% due to the new arrival sales of autumn and winter clothes. Moreover, prices of fruits rose 3.22%. However, prices of water, electricity and gas supply declined 11.78% due to nonsummer electricity rates going into effect, and prices of vegetables fell 11.35% owing to the abundant harvest, both of which offset part of the increase. The general CPI excluding fruits, vegetables and energy (core CPI) rose 0.48%.

The CPI in October 2019, compared with the same month of 2018, increased 0.39%. Prices of fruits and entertainment expenses rose 6.63% and 1.66%, respectively. Prices of personal effects rose 3.99% as well, mainly owing to the increase in the prices of precious metals ornaments and jewellery. However, prices of eggs, fuels and lubricants, as well as communication fees declined 16.05%, 11.22%, and 4.94%, respectively, all of which offset part of the increase. The core CPI increased 0.66%.

For the first ten months of 2019, the CPI increased 0.50% over the same period of the previous year. Prices of commodity and service moved up 0.32% and 0.67%, respectively. The core CPI increased 0.49%.

Wholesale Price Indices (WPI)

The WPI in October 2019 decreased 1.59% from the preceding month. Prices of water, electricity and gas supply fell 6.67%. Prices of quarrying and mining products, as well as petroleum and coal products also fell 3.85% and 2.13%, respectively. Moreover, prices of chemical material, other chemical products and pharmaceuticals fell 1.63%. The WPI in October 2019, compared with the same month of 2018, decreased 6.21%. Prices of petroleum and coal products, as well as quarrying and mining products fell 19.96% and 17.78%, respectively. Prices of chemical material, other chemical products and pharmaceuticals also fell 14.47%. Moreover, prices of electronic parts and components fell 3.92%. The WPI for products domestically produced for domestic purchase decreased 5.25%, import price index and export price index also fell 7.18% and 6.07%, respectively.

For the first ten months of 2019, the WPI decreased 1.82% over the same period of the previous year.



Statistical Tables

Table1 The Changes of Consumer Price Indices Table2 The Changes of Wholesale Price Indices Table3 The Changes of Import Price Indices Table4 The Changes of Export Price Indices **For Further Information:** *Statistics Database:* <u>https://eng.stat.gov.tw/</u> *DGBAS* news releases on the Internet: https://eng.dgbas.gov.tw/

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